

University of Iowa Community Credit Union 401(k) Retirement Plan
Qualified Default Investment Alternative Notice

This notice only applies to the Plan Year beginning on 1/1/2016.

Right to direct investment/default investment. You have the right to direct the investment of your employee deferrals (Pre-tax 401(k) and/or Roth 401(k)) and other accounts under the Plan (your "directed accounts") in any of the investment choices explained in the investment information materials provided to you.

We encourage you to make an investment election to ensure that amounts in the Plan are invested in accordance with your long-term investment and retirement plans. However, if you do not make an investment election, then the amounts that you could have elected to invest will be invested in a default investment that the Plan officials have selected.

Description of default investment. The default investment is the ATDynamic Allocation Funds.

Multiple Default Investments:

<u>Age</u>	<u>Name of Portfolio</u>
29 and under	ATDynamic Aggressive Growth
30-39	ATDynamic Growth
40-49	ATDynamic Moderate Growth
50-59	ATDynamic Conservative Growth
60 and older	ATDynamic Conservative

As your age increases to the next age group, your current account and future contributions will automatically migrate to the appropriate portfolio.

Refer to the attached Portfolio objectives for the risk and return characteristics and investment objectives. Refer to the fund fact sheets for investment returns, fees and expenses by logging onto your account at www.americantrust.com and selecting Tools/Reports.

Right to alternative investment. If the Plan invests some or all of your employee deferrals (Pre-tax 401(k) and/or Roth 401(k)) and directed accounts in the default investment, then you have the continuing right to direct the investment of your employee deferrals and directed accounts in one or more of the other investment choices available to you as explained above. You have the right to make an investment election or change your investments at any time. Once you make an election on how you want your future contributions invested, you will no longer be considered in the default investment. However, if you transfer existing dollars out of the default investment fund without changing your future investment elections you will still be considered a defaulted participant subject to the migration of your entire account balance, as outlined above, until you make an affirmative investment election. No transfer fees or expenses will be charged if you elect an alternative investment within 90 days after first being subject to the default investment, or for any transfers you elect after the 90 day period. However, your account will be adjusted for any investment gains or losses.

Where to go for further investment information. To learn more about the Plan's investment alternatives and procedures for changing how your accounts are invested, you can access your account online at www.americantrust.com or contact the Plan Trustee:

American Trust & Savings Bank
895 Main Street
Dubuque, IA 52001
800.548.2994 or 563.589.0875

Plan Number: 569149

ATDynamic Allocation Funds

Qualified Default Investment Alternative (QDIA)

Objectives

By combining our American Trust Funds with low cost ETFs, we have created a suite of globally diversified portfolios, built with varying levels of risk, all wrapped up in a fund format for easy selection.

The funds use a core satellite approach where nontraditional asset classes (satellites) are combined with a traditional portfolio (core) to improve overall diversification and portfolio efficiency. We combine up to 14 different asset classes in amounts consistent with each fund's risk profile to build a baseline allocation for each fund.

The subadvisor, ATCapital Management, then actively manages the mix of each fund—overweighting asset classes that appear attractive and underweighting those that do not—all within specific guidelines set for each ATDynamic allocation fund.

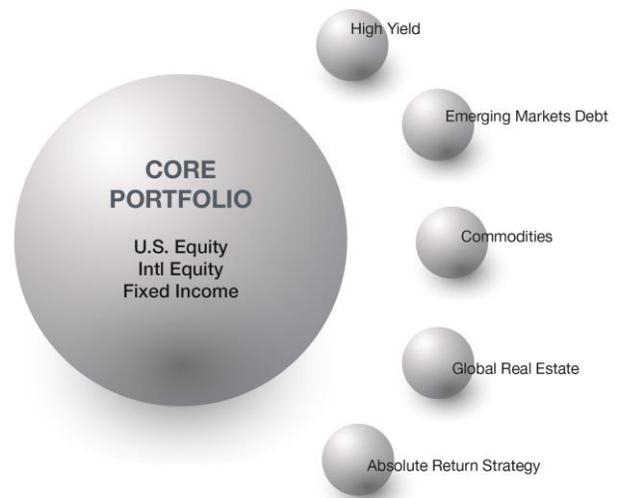
Many traditional asset allocation strategies use passive strategies to fill out their core equity and bond exposure. We do not. We efficiently blend our managed funds (American Trust funds) at the core and add ETFs around them.

Our Portfolios

Aggressive Growth seeks to provide aggressive long-term capital growth. The portfolio invests all of the assets primarily in equities with a small portion in fixed income. It is designed for investors who have a significantly high risk tolerance and have a long-term time horizon with no liquidity requirements. *Age range: 29 and under.*

Growth seeks to provide long-term capital growth with current income as a secondary objective. The portfolio invests the majority of the assets in equities with a minority of the assets in fixed income. It is designed for investors who have a high risk tolerance and have a long-term time horizon with little to no liquidity requirements. *Age range: 30 - 39.*

Moderate Growth seeks to provide a balance between capital growth and current income with capital growth as its primary investment objective. The portfolio invests a modest majority of the assets in equities and the remainder in fixed income. It is designed for investors who have a moderate risk tolerance and have a moderate time horizon with minimal liquidity requirements. *Age range: 40 - 49.*



Conservative Growth seeks to provide a balance between current income and capital growth with current income as its primary investment objective. The portfolio invests a modest majority of the assets in fixed income and the remainder in equities. It is designed for investors who have a moderate to low risk tolerance and have a short-term to moderate-term time horizon with minimal liquidity requirements.

Age range: 50 - 59.

Conservative seeks to provide current income with long-term capital growth as a secondary objective. The portfolio invests the majority of the assets in fixed income with a minority of the assets in equities. It is designed for investors who have a low risk tolerance and have a short-term time horizon with liquidity requirements. *Age range: 60 and older.*



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americantrustretirement.com

There is no assurance the objectives of the portfolios will be met. Each Participant should weigh factors other than age, such as risk tolerance, individual investment portfolios, and future objectives for retirement savings when choosing an investment objective. Age ranges are used to migrate portfolios to the next objective when participants are defaulted to the Plan's QDIA. Investment returns and principal value of an investment will fluctuate; therefore, there is a potential for a gain or loss of principal.