

ERISA 404 retirement plan and investment information

09/01/2021

The retirement savings plan offered by GreenState Credit Union is a great way to help you save for the life you want in retirement. GreenState Credit Union 401(k) Retirement Plan (the Plan) has fees associated with the services and resources provided by the Plan.

Plan Fiduciary

The Plan Fiduciary is the individual(s) who has authority over the operation and administration of the Plan and its retirement funds. The Plan Fiduciary is typically your employer, and may also be called the Plan Sponsor.

Plan Administrator

The Plan Administrator, who is also a Plan Fiduciary, has the authority over the operation and administration of the Plan. If you have questions about the investment options available under the Plan or would like paper copies of additional investment information, you can obtain this information on [principal.com](https://www.principal.com) or by contacting the Plan Administrator:

GREENSTATE CREDIT UNION
2355 LANDON ROAD
NORTH LIBERTY, IA 52317
319-341-2106

Information about ERISA Section 404(c)

The Employee Retirement Income Security Act (ERISA) provides rules on the investment of retirement funds. GreenState Credit Union has chosen to qualify the Plan as an ERISA 404(c) plan and intends to comply by providing information for you to make educated investment decisions and by letting you:

- Direct the investment of individual retirement accounts
- Choose from at least three diverse investment options
- Change investment choices at least quarterly

This means the Plan Fiduciary should not be liable for any investment losses that result from a participant's investment control.

Your future, your choice

The Plan Fiduciary makes certain investment options available to you under the Plan. But you are responsible for directing the retirement funds to the options available in the Plan that work best for you. You can make changes to your investment mix by logging into your account at [principal.com](https://www.principal.com). Learn more about the investment options available under the Plan online and in the Investment Option Summary.

Directing or transferring between investment options

Certain investment options may have restrictions. See the Investment Option Summary for details.

You can direct or transfer retirement funds between the different investment options at least quarterly, but the Plan may allow for more frequent transfers and changes. To update investment elections for your current balance or future contributions, log in to your account at principal.com or call us at 800.547.7754.

Voting rights

A description of the exercise of voting, tender and similar rights for an investment alternative and any restrictions on these rights can be found in the relevant Plan document or trustee powers section of the trust agreement. If you would like copies of these documents, contact the Plan Administrator, if applicable.

Fees and expenses⁺

For the current year, an annual Plan administrative expense of \$84 applies to your account balance. One-twelfth of the total amount will be deducted from your account balance each month.

Plan administrative expenses typically cover items such as recordkeeping, participant website access, participant statements, Plan compliance services and financial professional services.

Occasionally, there may be additional Plan expenses during normal Plan operation for services such as legal, auditing, other service provider, consulting or investment advice. The Plan Fiduciary determines how these expenses are allocated at the time the expenses are paid. These expenses are typically allocated among participants based on participant account balance, but may be allocated by dividing the total expenses to be deducted by the total number of participants in the Plan. You can view the dollar amount of applicable expenses under your account at principal.com and on your statement.

Participant-level fees

Participant transaction fees will be charged to your account balance for the services you choose to use. Participant transaction fees for the Plan include:

- **Distribution fee:** \$50.00
- **Loan maintenance fee:** \$12.00 per quarter
- **Loan setup fee:** \$75.00
- **Qualified Domestic Relations Order processing fee:** \$350.00 for each Domestic Relations Order processed. The fee is divided equally between the participant and the alternate payee involved unless specified differently within the Domestic Relations Order or the Plan's Administrative Procedures.
- **Wire transfer fee:** \$25.00
- **Fee for overnight mailing a check:** \$25.00
- **Stop payment fee:** \$25.00
- **402(g) refund fee (deferral contributions made in excess of IRS limit):** \$50.00

An annual \$50.00 fee will apply to new installment elections, if available under the Plan. The fee will be broken down and deducted from your account every three months unless you have established another collection method.

⁺ If you have a balance in an investment that is excluded from the collection of expenses, we will collect the expense from the balances in other investments, beginning with the investment with the largest balance.

The following information is available upon request from the Plan Administrator (at no charge):

- Copies of prospectuses (or any short-form or summary prospectuses) for the investment options
- Copies of any financial statements or reports, such as statements of additional information and shareholder reports, and of any other similar materials relating to the Plan's designated investment options
- A statement of the value of a share or unit of each designated investment option and the date of the valuation
- A list of the assets comprising the portfolio of each investment option which constitute Plan assets and the value of each asset (or the proportion of the investment which it comprises)
- The following information about each investment option (including fixed-return investment options) available under the Plan: issuer name, investment objective, principal strategies and risks, turnover rate, performance, and fee and expense information
- To the extent a group annuity contract under the Plan permits you to select an annuity guaranteed by an insurance company, a statement that the guarantee provided by the insurance company is subject to its long-term financial strength and claims-paying ability

To help you make informed investment choices and for more information about the investment options available to you, including investment objectives, performance and fees, please review the enclosed materials or visit principal.com.

Delivery of statements

This is a notice that your benefit statements are provided quarterly and are available by logging in to your account at principal.com. The statement includes any fees deducted on your retirement account and is being delivered electronically based on your continuous access to the website. You have the right to receive paper statements, free of charge, which you can elect that preference under your account, or by calling 800.547.7754 Monday through Friday, 7 a.m.-9 p.m. CT.

With the transition of the Plan services to Principal, the participant transaction fees may be different than those charged by the previous service provider. The new fees have been approved by the Plan Fiduciary.

For important information on the plan's investment options, see the Investment Option Summary.

Insurance products and plan administrative services provided through Principal Life Insurance Co. Securities are offered through Principal Securities, Inc, 800-547-7754, [member SIPC](#) and/or independent brokerdealers. Securities sold by a Principal Securities Registered Representative are offered through Principal Securities, Inc., Principal Securities and Principal Life are members of the Principal Financial Group, Des Moines, Iowa, 50392. Certain investment options may not be available in all states or U.S. commonwealths.

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Investment Option Summary

As of 06/30/2021

This document provides important information to help you compare the investment options available to you under the retirement plan.

Investment results shown represent historical performance and do not guarantee future results. Investment returns and principal values fluctuate with changes in interest rates and other market conditions so the value, when redeemed, may be worth more or less than original costs. Current performance may be lower or higher than the performance data shown. For additional information on the investment options, including most recent month-end performance, log in to the Principal Financial Group® website at principal.com or call our automated phone system at 1-800-547-7754.

Additional information available online includes, if applicable, the name of the investment option's issuer; the investment option's objectives or goals; the investment option's principal strategies, including a general description of the types of assets held by the investment option; the portfolio turnover rate; and the investment option's performance data and fee and expense information.

In situations where the net and gross total investment expense figures are different, the mutual fund or the underlying fund in which a Separate Account invests has waived/capped a portion of its management fees through the date displayed in the waiver expiration date or contractual cap expiration date column. Differences may also be shown due to the fund family choosing to pay certain expenses that would normally be payable by the fund. Returns displayed are based on total investment expense net.

Total Investment Expense - Gross is the current maximum expense ratio, as a percentage of assets that can be applied to this investment option. This does not represent the recordkeeping or individual transactional fees that can be deducted from or reduce the earnings for an investment under your account. However, it does include operating expenses, management fees, including 12b-1 fees, and administrative fees.

Total Investment Expense - Net; you will be responsible for this expense and it will be automatically taken prior to calculating performance. Total Investment Expense -Net is the Total Investment Expense - Gross expense ratio less any fee waivers, reimbursements or caps, if applicable. The expenses ratio, as a percentage of net assets, includes operating expenses, management fees, including 12b-1 fees, and administrative fees.

Expense Waiver/Contractual Cap - When gross and net expense ratios differ, the investment adviser may have agreed to waive certain expenses that would normally be payable by the fund or contractually agreed to limit the investment option's expenses.

Fees and expenses are only one of several factors that participants and beneficiaries should consider when making investment decisions. The cumulative effect of fees and expenses can substantially reduce the growth of a participant's or beneficiary's retirement account. Participants and beneficiaries can visit the Employee Benefit Security Administration's website for an example demonstrating the long-term effect of fees and expenses.

For a glossary of terms to assist you in understanding the designated investment options, log in to your account at principal.com.

Asset Class: **Short-Term Fixed Income**

This asset class is generally composed of short-term, fixed-income investment options that are largely liquid and are designed to not lose much value. These investment options may include stable value, money market, short-term bond, and guaranteed interest accounts. They are considered to be among the least risky forms of investment options. However, they typically have a lower rate of return than equities or longer-term fixed income investment options over long periods of time. Depending on the objectives of the investment options, they may experience price fluctuations and may lose value.

Investment Category: **Stable Value**Inv Manager or Sub-Advisor: **PIMCO**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
PIMCO Stable Income Fund Class 1¹⁰	0.83	1.80	1.99	1.90	-	1.35	1.98	1.86	-	1.33	7/2012
Benchmark: Bloomberg Barclays US Government 1-3 Year Index	-0.09	0.06	2.72	1.61	1.23	-	3.14	1.92	1.32	-	-

Description: This collective investment trust is an actively managed, diversified investment strategy which invests primarily in investment grade fixed income investments including, but not limited to, U.S. government securities, corporate bonds, mortgage-backed securities, asset-backed securities, and derivative instruments, including futures and swaps. The average duration of the Fund's investments will vary over time but is typically expected to be between two to three years.

Composition (% of Assets) as of 03/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
Other	97.53	Cash	2.47	Total Inv Exp Net %	0.41		-				
				Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.41						
				Total Inv Exp Gross Per \$1,000 Invested	\$4.10						
				Redemption Fee	-						

Asset Class: **Fixed Income**

This asset class is generally composed of investment options that invest in bonds, or debt of a company or government entity (including U.S. and Non- U.S.). It may also include real estate investment options that directly own property. These investment options typically carry more risk than short-term fixed income investment options (including, for real estate investment options, liquidity risk), but less overall risk than equities. All investment options in this category have the potential to lose value.

Investment Category: **Intermediate Core Bond**Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Vanguard Total Bond Market Index Admiral Fund^{2,7,F}	-1.69	-0.42	5.38	2.99	3.36	4.18	7.72	4.46	3.80	4.39	11/2001
Benchmark: Bloomberg Barclays Aggregate Bond Index	-1.60	-0.33	5.34	3.03	3.39	-	7.51	4.44	3.84	-	-

Description: The investment seeks to track the performance of the Bloomberg Barclays U.S. Aggregate Float Adjusted Index. This index measures the performance of a wide spectrum of public, investment-grade, taxable, fixed income securities in the United States-including government, corporate, and international dollar-denominated bonds, as well as mortgage-backed and asset-backed securities-all with maturities of more than 1 year. All of the fund's investments will be selected through the sampling process, and at least 80% of its assets will be invested in bonds held in the index.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Bonds	90.50	Non-U.S. Bonds	7.71	Total Inv Exp Net %	0.05		1/30 day period				
Cash	0.96	Convertibles	0.84	Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.05						
				Total Inv Exp Gross Per \$1,000 Invested	\$0.50						
				Redemption Fee	-						

Asset Class: Fixed Income

This asset class is generally composed of investment options that invest in bonds, or debt of a company or government entity (including U.S. and Non- U.S.). It may also include real estate investment options that directly own property. These investment options typically carry more risk than short-term fixed income investment options (including, for real estate investment options, liquidity risk), but less overall risk than equities. All investment options in this category have the potential to lose value.

Investment Category: **Intermediate Core-Plus Bond**

Inv Manager or Sub-Advisor: **Loomis Sayles & Company**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
Loomis Sayles Core Plus Bond N Fund 7,8,10,E	-1.16	2.36	6.31	4.55	4.69	3.82	10.71	6.36	5.20	4.22	2/2013	
Benchmark: Bloomberg Barclays U.S. Universal Index	-1.15	1.12	5.64	3.48	3.74	-	7.58	4.87	4.16	-	-	

Description: The investment seeks high total investment return through a combination of current income and capital appreciation. Under normal market conditions, the fund will invest at least 80% of its net assets (plus any borrowings made for investment purposes) in bonds, which include debt securities of any maturity. In addition, it will invest at least 65% of its net assets in investment grade securities. The fund will generally seek to maintain an effective duration of +/- 2 years relative to the Bloomberg Barclays U.S. Aggregate Bond Index.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Bonds	64.69	Non-U.S. Bonds	19.93	Total Inv Exp Net %	0.38		2/90 day period				
Cash	12.93	Convertibles	2.44	Contractual Cap Expiration Date	N/A						
Other	0.01			Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.38						
				Total Inv Exp Gross Per \$1,000 Invested	\$3.80						
				Redemption Fee	-						

Asset Class: Balanced/Asset Allocation

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date Retirement**

Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
Vanguard Institutional Target Retirement Income Inst Fund 5,6,8,12,F	3.32	12.04	8.12	6.70	-	6.07	10.18	6.92	-	6.01	6/2015	
Benchmark: Morningstar Lifetime Moderate Income Index	4.83	15.66	8.54	7.09	5.77	-	10.56	7.10	5.73	5.94	-	

Description: The investment seeks to provide current income and some capital appreciation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors currently in retirement. Its indirect bond holdings are a diversified mix of short-, intermediate-, and long-term U.S. government, U.S. agency, and investment-grade U.S. corporate bonds; inflation-protected public obligations issued by the U.S. Treasury; mortgage-backed and asset-backed securities; and government, agency, corporate, and securitized investment-grade foreign bonds issued in currencies other than the U.S. dollar.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Bonds	50.85	U.S. Stocks	17.71	Total Inv Exp Net %	0.09		1/30 day period				
Non-U.S. Bonds	17.42	Non-U.S. Stocks	12.23	Contractual Cap Expiration Date	N/A						
Cash	1.31	Convertibles	0.47	Waiver Expiration Date	N/A						
Other	0.01			Total Inv Exp Gross %	0.09						
				Total Inv Exp Gross Per \$1,000 Invested	\$0.90						
				Redemption Fee	-						

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2015**Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Institutional Target Retirement 2015 Inst Fund 5,6,8,12,F	3.79	13.61	8.51	7.82	-	6.68	10.42	7.85	-	6.58	6/2015
Benchmark: Morningstar Lifetime Moderate 2015 Index	5.05	17.73	9.92	8.47	7.10	-	12.67	8.56	7.08	7.14	-

Description: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2015 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Bonds	48.31	U.S. Stocks	19.73	Total Inv Exp Net %	0.09		1/30 day period				
Non-U.S. Bonds	16.87	Non-U.S. Stocks	13.48	Contractual Cap Expiration Date	N/A						
Cash	1.14	Convertibles	0.45	Waiver Expiration Date	N/A						
Other	0.01			Total Inv Exp Gross %	0.09						
				Total Inv Exp Gross Per \$1,000 Invested	\$0.90						
				Redemption Fee	-						

Investment Category: **Target-Date 2020**Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Institutional Target Retirement 2020 Inst Fund 5,6,8,12,F	5.56	18.96	10.06	9.44	-	7.87	12.09	9.07	-	7.54	6/2015
Benchmark: Morningstar Lifetime Moderate 2020 Index	5.55	19.56	10.53	9.21	7.68	-	13.32	9.20	7.63	7.62	-

Description: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2020 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Bonds	37.10	U.S. Stocks	28.45	Total Inv Exp Net %	0.09		1/30 day period				
Non-U.S. Stocks	19.15	Non-U.S. Bonds	14.09	Contractual Cap Expiration Date	N/A						
Cash	0.81	Convertibles	0.38	Waiver Expiration Date	N/A						
Other	0.02			Total Inv Exp Gross %	0.09						
				Total Inv Exp Gross Per \$1,000 Invested	\$0.90						
				Redemption Fee	-						

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2025**Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Institutional Target Retirement 2025 Inst Fund ^{5,6,8,12,F}	6.78	22.81	11.17	10.62	-	8.68	13.34	9.94	-	8.20	6/2015
Benchmark: Morningstar Lifetime Moderate 2025 Index	6.38	22.14	11.14	10.11	8.33	-	13.67	9.88	8.22	8.09	-

Description: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2025 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Stocks	34.93	U.S. Bonds	27.60	Total Inv Exp Net %			1/30 day period					
Non-U.S. Stocks	23.63	Non-U.S. Bonds	12.98	Contractual Cap Expiration Date			N/A					
Cash	0.48	Convertibles	0.35	Waiver Expiration Date			N/A					
Other	0.02				Total Inv Exp Gross %			0.09				
				Total Inv Exp Gross Per \$1,000 Invested			\$0.90					
				Redemption Fee			-					

Investment Category: **Target-Date 2030**Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Institutional Target Retirement 2030 Inst Fund ^{5,6,8,12,F}	7.93	26.11	11.92	11.55	-	9.26	14.10	10.57	-	8.62	6/2015
Benchmark: Morningstar Lifetime Moderate 2030 Index	7.71	25.93	11.77	11.18	9.00	-	13.69	10.58	8.79	8.53	-

Description: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2030 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Stocks	39.77	Non-U.S. Stocks	26.83	Total Inv Exp Net %			1/30 day period					
U.S. Bonds	21.93	Non-U.S. Bonds	10.78	Contractual Cap Expiration Date			N/A					
Cash	0.37	Convertibles	0.29	Waiver Expiration Date			N/A					
Other	0.02				Total Inv Exp Gross %			0.09				
				Total Inv Exp Gross Per \$1,000 Invested			\$0.90					
				Redemption Fee			-					

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2035**Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Institutional Target Retirement 2035 Inst Fund 5,6,8,12,F	9.05	29.34	12.64	12.45	-	9.83	14.80	11.16	-	9.03	6/2015
Benchmark: Morningstar Lifetime Moderate 2035 Index	9.38	30.55	12.33	12.17	9.54	-	13.38	11.14	9.17	8.84	-

Description: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2035 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Stocks	44.30	Non-U.S. Stocks	29.83	Total Inv Exp Net %	0.09		1/30 day period				
U.S. Bonds	17.09	Non-U.S. Bonds	8.28	Contractual Cap Expiration Date	N/A						
Cash	0.25	Convertibles	0.23	Waiver Expiration Date	N/A						
Other	0.03			Total Inv Exp Gross %	0.09						
				Total Inv Exp Gross Per \$1,000 Invested	\$0.90						
				Redemption Fee	-						

Investment Category: **Target-Date 2040**Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Institutional Target Retirement 2040 Inst Fund 5,6,8,12,F	10.22	32.73	13.34	13.34	-	10.37	15.44	11.74	-	9.40	6/2015
Benchmark: Morningstar Lifetime Moderate 2040 Index	10.87	34.74	12.76	12.89	9.85	-	13.09	11.48	9.34	9.01	-

Description: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2040 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Stocks	48.84	Non-U.S. Stocks	32.90	Total Inv Exp Net %	0.09		1/30 day period				
U.S. Bonds	12.25	Non-U.S. Bonds	5.62	Contractual Cap Expiration Date	N/A						
Cash	0.20	Convertibles	0.16	Waiver Expiration Date	N/A						
Other	0.03	Preferred	0.01	Total Inv Exp Gross %	0.09						
				Total Inv Exp Gross Per \$1,000 Invested	\$0.90						
				Redemption Fee	-						

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2045**Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Institutional Target Retirement 2045 Inst Fund ^{5,6,8,12,F}	11.34	36.10	14.07	13.96	-	10.86	16.17	12.12	-	9.74	6/2015
Benchmark: Morningstar Lifetime Moderate 2045 Index	11.78	37.39	13.00	13.22	9.93	-	12.95	11.61	9.33	9.06	-

Description: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2045 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Stocks	53.20	Non-U.S. Stocks	36.02	Total Inv Exp Net %			1/30 day period				
U.S. Bonds	7.36	Non-U.S. Bonds	3.14	Contractual Cap Expiration Date			N/A				
Cash	0.15	Convertibles	0.10	Waiver Expiration Date			N/A				
Other	0.03	Preferred	0.01	Total Inv Exp Gross %			0.09				
				Total Inv Exp Gross Per \$1,000 Invested			\$0.90				
				Redemption Fee			-				

Investment Category: **Target-Date 2050**Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Institutional Target Retirement 2050 Inst Fund ^{5,6,8,12,F}	11.51	36.49	14.17	14.01	-	10.91	16.33	12.14	-	9.76	6/2015
Benchmark: Morningstar Lifetime Moderate 2050 Index	12.10	38.42	13.05	13.30	9.88	-	12.91	11.62	9.24	9.02	-

Description: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2050 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Stocks	54.11	Non-U.S. Stocks	36.45	Total Inv Exp Net %			1/30 day period				
U.S. Bonds	6.47	Non-U.S. Bonds	2.75	Contractual Cap Expiration Date			N/A				
Cash	0.10	Convertibles	0.08	Waiver Expiration Date			N/A				
Other	0.03	Preferred	0.01	Total Inv Exp Gross %			0.09				
				Total Inv Exp Gross Per \$1,000 Invested			\$0.90				
				Redemption Fee			-				

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2055**Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Institutional Target Retirement 2055 Inst Fund ^{5,6,8,12,F}	11.51	36.50	14.20	14.03	-	10.92	16.36	12.16	-	9.77	6/2015
Benchmark: Morningstar Lifetime Moderate 2055 Index	12.14	38.71	13.02	13.29	9.78	-	12.91	11.61	9.14	8.98	-

Description: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2055 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Stocks	54.10	Non-U.S. Stocks	36.49	Total Inv Exp Net %			1/30 day period				
U.S. Bonds	6.47	Non-U.S. Bonds	2.70	Contractual Cap Expiration Date			N/A				
Cash	0.11	Convertibles	0.08	Waiver Expiration Date			N/A				
Other	0.03	Preferred	0.01	Total Inv Exp Gross %			0.09				
				Total Inv Exp Gross Per \$1,000 Invested			\$0.90				
				Redemption Fee			-				

Investment Category: **Target-Date 2060**Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Institutional Target Retirement 2060 Inst Fund ^{5,6,8,12,F}	11.51	36.54	14.23	14.04	-	10.92	16.40	12.16	-	9.77	6/2015
Benchmark: Morningstar Lifetime Moderate 2060 Index	12.12	38.83	12.96	13.25	9.70	-	12.89	11.57	9.00	8.91	-

Description: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2060 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Stocks	54.17	Non-U.S. Stocks	36.40	Total Inv Exp Net %			1/30 day period				
U.S. Bonds	6.36	Non-U.S. Bonds	2.80	Contractual Cap Expiration Date			N/A				
Cash	0.14	Convertibles	0.08	Waiver Expiration Date			N/A				
Other	0.03	Preferred	0.01	Total Inv Exp Gross %			0.09				
				Total Inv Exp Gross Per \$1,000 Invested			\$0.90				
				Redemption Fee			-				

Asset Class: **Balanced/Asset Allocation**

This asset class is generally composed of a combination of fixed income and equity investment options. These investment options may include balanced, asset allocation, target-date, and target-risk investment options. Although typically lower risk than investment options that invest solely in equities, all investment options in this category have the potential to lose value.

Investment Category: **Target-Date 2065+**Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Institutional Target Retirement 2065 Instl Fund ^{5,6,8,12,F}	11.49	36.49	14.13	-	-	13.19	16.18	-	-	11.66	7/2017
Benchmark: Morningstar Lifetime Moderate 2060 Index	12.12	38.83	12.96	13.25	9.70	-	12.89	11.57	9.00	10.52	-

Description: The investment seeks to provide capital appreciation and current income consistent with its current asset allocation. The fund invests in other Vanguard mutual funds according to an asset allocation strategy designed for investors planning to retire and leave the workforce in or within a few years of 2065 (the target year). The fund's asset allocation will become more conservative over time, meaning that the percentage of assets allocated to stocks will decrease while the percentage of assets allocated to bonds and other fixed income investments will increase.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Stocks	53.68	Non-U.S. Stocks	36.61	Total Inv Exp Net %	0.09		1/30 day period				
U.S. Bonds	6.28	Non-U.S. Bonds	3.18	Contractual Cap Expiration Date	N/A						
Cash	0.12	Convertibles	0.09	Waiver Expiration Date	N/A						
Other	0.03	Preferred	0.01	Total Inv Exp Gross %	0.09						
				Total Inv Exp Gross Per \$1,000 Invested	\$0.90						
				Redemption Fee	-						

Asset Class: **Large U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Large Value**Inv Manager or Sub-Advisor: **Massachusetts Financial Svc Co**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
MFS Value R6 Fund ^{10,G}	14.84	37.03	13.31	12.09	12.06	8.83	4.03	10.47	11.13	8.11	4/2006
Benchmark: Russell 1000 Value Index	17.05	43.68	12.42	11.87	11.61	-	2.80	9.74	10.50	-	-

Description: The investment seeks capital appreciation. The fund normally invests the fund's assets primarily in equity securities. Equity securities include common stocks and other securities that represent an ownership interest (or right to acquire an ownership interest) in a company or other issuer. MFS focuses on investing the fund's assets in the stocks of companies the advisor believes are undervalued compared to their perceived worth (value companies).

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Stocks	90.88	Non-U.S. Stocks	7.54	Total Inv Exp Net %	0.47		2/calendar quarter				
Cash	1.58			Contractual Cap Expiration Date	N/A						
				Waiver Expiration Date	N/A						
				Total Inv Exp Gross %	0.47						
				Total Inv Exp Gross Per \$1,000 Invested	\$4.70						
				Redemption Fee	-						

Asset Class: **Large U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in large, well-established, U.S. companies. These investment options typically carry more risk than fixed income investment options but have the potential for higher returns over longer time periods. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Large Blend**Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
Vanguard 500 Index Admiral Fund ^{2,F}	15.24	40.76	18.64	17.61	14.80	7.84	18.37	15.18	13.85	7.28	11/2000
Benchmark: Russell 1000 Index	14.95	43.07	19.16	17.99	14.90	-	20.96	15.60	14.01	-	-

Description: The investment seeks to track the performance of the Standard & Poor's 500 Index that measures the investment return of large-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the Standard & Poor's 500 Index, a widely recognized benchmark of U.S. stock market performance that is dominated by the stocks of large U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period	
U.S. Stocks	98.91	Non-U.S. Stocks	1.08	Total Inv Exp Net %	0.04		1/30 day period	
				Contractual Cap Expiration Date	N/A			
				Waiver Expiration Date	N/A			
				Total Inv Exp Gross %	0.04			
				Total Inv Exp Gross Per \$1,000 Invested	\$0.40			
				Redemption Fee	-			

Investment Category: **Large Growth**Inv Manager or Sub-Advisor: **T. Rowe Price Associates, Inc.**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)				
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	Incept Date
T. Rowe Price Large Cap Growth I Fund ^G	16.65	46.98	24.88	27.02	19.41	12.82	39.56	21.54	18.18	12.26	10/2001
Benchmark: Russell 1000 Growth Index	12.99	42.50	25.14	23.66	17.87	-	38.49	21.00	17.21	-	-

Description: The investment seeks to provide long-term capital appreciation through investments in common stocks of growth companies. The fund will normally invest at least 80% of its net assets (including any borrowings for investment purposes) in the common stocks of large-cap companies. The advisor defines a large-cap company as one whose market capitalization is larger than the median market capitalization of companies in the Russell 1000(R) Growth Index, a widely used benchmark of the largest U.S. growth stocks. The fund is non-diversified.

Composition (% of Assets) as of 03/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period	
U.S. Stocks	89.35	Non-U.S. Stocks	6.69	Total Inv Exp Net %	0.56		1/30 day period	
Other	3.53	Cash	0.43	Contractual Cap Expiration Date	N/A			
				Waiver Expiration Date	N/A			
				Total Inv Exp Gross %	0.56			
				Total Inv Exp Gross Per \$1,000 Invested	\$5.60			
				Redemption Fee	-			

Asset Class: **Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Mid Cap Value**Inv Manager or Sub-Advisor: **Massachusetts Financial Svc Co**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
MFS Mid Cap Value R6 Fund ^{1,10,F}	19.16	50.15	12.93	12.47	11.69	12.14	4.40	9.87	10.61	10.47	2/2013	
Benchmark: Russell Midcap Value Index	19.45	53.06	11.86	11.79	11.75	-	4.96	9.73	10.49	-	-	

Description: The investment seeks capital appreciation. The fund normally invests at least 80% of the fund's net assets in issuers with medium market capitalizations. The adviser generally defines medium market capitalization issuers as issuers with market capitalizations similar to those of issuers included in the Russell Midcap(R) Value Index over the last 13 months at the time of purchase. It normally invests the fund's assets primarily in equity securities.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Stocks	94.03	Non-U.S. Stocks	3.83	Total Inv Exp Net %			2/calendar quarter					
Cash	2.14				Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A					
				Total Inv Exp Gross %			0.68					
				Total Inv Exp Gross Per \$1,000 Invested			\$6.80					
				Redemption Fee			-					

Investment Category: **Mid Cap Blend**Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
Vanguard Mid Cap Index Admiral Fund ^{1,F}	15.31	46.90	16.49	15.75	13.12	11.05	18.24	13.28	12.40	10.53	11/2001	
Benchmark: Russell Midcap Index	16.25	49.80	16.45	15.62	13.24	-	17.10	13.40	12.41	-	-	

Description: The investment seeks to track the performance of the CRSP US Mid Cap Index that measures the investment return of mid-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Mid Cap Index, a broadly diversified index of stocks of mid-size U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Stocks	97.81	Non-U.S. Stocks	2.20	Total Inv Exp Net %			1/30 day period					
Cash	-0.01				Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A					
				Total Inv Exp Gross %			0.05					
				Total Inv Exp Gross Per \$1,000 Invested			\$0.50					
				Redemption Fee			-					

Asset Class: **Small/Mid U.S. Equity**

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Mid Cap Growth**Inv Manager or Sub-Advisor: **BlackRock Advisors, LLC**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
BlackRock Mid-Cap Growth Equity K Fund 1,10	9.15	44.27	25.15	25.70	17.80	25.90	46.23	23.32	17.79	26.61	3/2016
Benchmark: Russell Midcap Growth Index	10.44	43.77	22.39	20.52	15.13	-	35.59	18.66	15.04	-	-

Description: The investment seeks long-term capital appreciation. The fund normally invests at least 80% of its net assets in equity securities issued by U.S. mid-capitalization companies which the fund management believes have above-average earnings growth potential. The fund adviser generally defines these companies, at the time of the fund's investment, as those with market capitalizations comparable in size to the companies in the Russell Midcap(R) Growth Index. It primarily invests in common stock but also can invest in preferred stock, convertible securities and other equity securities.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Stocks	89.04	Non-U.S. Stocks	10.91	Total Inv Exp Net %			-					
Cash	0.05				Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A					
				Total Inv Exp Gross %			0.73					
				Total Inv Exp Gross Per \$1,000 Invested			\$7.30					
				Redemption Fee			-					

Investment Category: **Small Value**Inv Manager or Sub-Advisor: **Wells Fargo Fund Management**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Wells Fargo Special Small Cap Value R6 Fund 1,10,G	23.32	60.46	10.45	13.10	11.83	10.90	1.57	10.32	9.94	8.09	10/2014
Benchmark: Russell 2000 Value Index	26.69	73.28	10.27	13.62	10.85	-	4.63	9.65	8.66	-	-

Description: The investment seeks long-term capital appreciation. Under normal circumstances, the fund invests: at least 80% of the fund's net assets in equity securities of small-capitalization companies. It invests principally in equity securities of small-capitalization companies, which the managers define as companies with market capitalizations within the range of the Russell 2000(R) Index at the time of purchase.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period				
U.S. Stocks	92.69	Cash	4.11	Total Inv Exp Net %			1/30 day period				
Non-U.S. Stocks	3.20	Other	0.01	Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A				
				Total Inv Exp Gross %			0.85				
				Total Inv Exp Gross Per \$1,000 Invested			\$8.50				
				Redemption Fee			-				

Asset Class: Small/Mid U.S. Equity

This asset class is generally composed of investment options that invest in stocks, or shares of ownership in small- to medium-sized U.S. companies. These investment options typically carry more risk than larger U.S. equity investment options but have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Small Blend**

Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
Vanguard Small Cap Index Admiral Fund 1,2,10,F	16.39	56.51	14.75	15.96	12.89	10.24	19.11	13.60	12.01	9.68	11/2000	
Benchmark: Russell 2000 Index	17.54	62.03	13.52	16.47	12.34	-	19.96	13.26	11.20	-	-	

Description: The investment seeks to track the performance of the CRSP US Small Cap Index that measures the investment return of small-capitalization stocks. The fund employs an indexing investment approach designed to track the performance of the CRSP US Small Cap Index, a broadly diversified index of stocks of small U.S. companies. The advisor attempts to replicate the target index by investing all, or substantially all, of its assets in the stocks that make up the index, holding each stock in approximately the same proportion as its weighting in the index.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Stocks	99.19	Non-U.S. Stocks	0.76	Total Inv Exp Net %			1/30 day period					
Cash	0.05				Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A					
				Total Inv Exp Gross %			0.05					
				Total Inv Exp Gross Per \$1,000 Invested			\$0.50					
				Redemption Fee			-					

Investment Category: **Small Growth**

Inv Manager or Sub-Advisor: **AB/Brown/Emerald**

Investment Option Name	Average Annual Total Return											
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)					Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept		
SmallCap Growth I Separate Account A,1,3,9,11,F	8.07	47.49	20.51	22.48	15.38	9.00	42.58	20.24	15.74	8.81	12/2000	
Benchmark: Russell 2000 Growth Index	8.98	51.36	15.94	18.76	13.52	-	34.63	16.36	13.48	-	-	

Description: The investment seeks long-term growth of capital. Under normal circumstances, the fund invests at least 80% of its net assets, plus any borrowings for investment purposes, in equity securities of companies with small market capitalizations at the time of purchase. The fund may invest up to 30% of the fund's assets using an index sampling strategy designed to match the performance of the Russell 2000(R) Growth Index.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period					
U.S. Stocks	93.28	Non-U.S. Stocks	3.81	Total Inv Exp Net %			1/30 day period					
Cash	2.90				Contractual Cap Expiration Date			02/28/2022				
				Waiver Expiration Date			02/28/2022					
				Total Inv Exp Gross %			0.64					
				Total Inv Exp Gross Per \$1,000 Invested			\$6.40					
				Redemption Fee			-					

Asset Class: **International Equity**

This asset class is composed of investment options that invest in stocks, or shares of ownership in companies with their principal place of business or office outside the United States. These investment options often carry more risk than U.S. equity investment options but may have the potential for higher returns. They may be an appropriate choice for long-term investors who are seeking the potential for growth. All investment options in this category have the potential to lose value.

Investment Category: **Foreign Large Blend**Inv Manager or Sub-Advisor: **Massachusetts Financial Svc Co**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
MFS Institutional International Equity Fund 4,G	8.06	30.66	11.71	12.89	7.60	8.33	11.10	10.35	7.50	8.16	1/1996
Benchmark: MSCI ACWI Ex USA Index	9.16	35.72	9.38	11.08	5.45	-	10.65	8.93	4.92	-	-

Description: The investment seeks capital appreciation. The fund normally invests at least 80% of the fund's net assets in equity securities. It normally invests the fund's assets primarily in foreign securities, including emerging market securities. The fund normally invests the fund's assets across different industries, sectors, countries, and regions, but it may invest a significant percentage of the fund's assets in issuers in a single industry, sector, country, or region.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period					
Non-U.S. Stocks	96.94	U.S. Stocks	2.21	Total Inv Exp Net %			2/calendar quarter					
Cash	0.85				Contractual Cap Expiration Date			N/A				
				Waiver Expiration Date			N/A					
				Total Inv Exp Gross %			0.70					
				Total Inv Exp Gross Per \$1,000 Invested			\$7.00					
				Redemption Fee			-					

Inv Manager or Sub-Advisor: **Vanguard Group**

Investment Option Name	Average Annual Total Return										
	(as of 06/30/2021 quarter end)						(as of 12/31/2020 year end)				Incept Date
	YTD Ret	1-Year	3-Year	5-Year	10-Year	Since Incept	1-Year	5-Year	10-Year	Since Incept	
Vanguard Total International Stock Index Admiral Fund 4,10,F	9.68	36.51	9.60	11.10	5.71	6.44	11.28	9.09	5.13	5.80	11/2010
Benchmark: MSCI ACWI Ex USA Index	9.16	35.72	9.38	11.08	5.45	-	10.65	8.93	4.92	-	-

Description: The investment seeks to track the performance of a benchmark index that measures the investment return of stocks issued by companies located in developed and emerging markets, excluding the United States. The fund employs an indexing investment approach designed to track the performance of the FTSE Global All Cap ex US Index, a float-adjusted market-capitalization-weighted index designed to measure equity market performance of companies located in developed and emerging markets, excluding the United States. It invests all, or substantially all, of its assets in the common stocks included in its target index.

Composition (% of Assets) as of 05/31/2021				Fees & Expenses			# of Transfers Allowed/Time Period					
Non-U.S. Stocks	99.13	U.S. Stocks	0.65	Total Inv Exp Net %			1/30 day period					
Cash	0.12	Other	0.09	Contractual Cap Expiration Date			N/A					
Preferred	0.02				Waiver Expiration Date			N/A				
				Total Inv Exp Gross %			0.11					
				Total Inv Exp Gross Per \$1,000 Invested			\$1.10					
				Redemption Fee			-					

Investors should carefully consider a mutual fund's investment objectives, risks, charges, and expenses prior to investing. A prospectus, or summary prospectus if available, containing this and other information can be obtained by contacting a financial professional, visiting principal.com, or calling 1-800-547-7754. Read the prospectus carefully before investing.

Before directing retirement funds to a separate account, investors should carefully consider the investment objectives, risks, charges, and expenses of the separate account as well as their individual risk tolerance, time horizon and goals. For additional information, contact us at 1-800-547-7754.

The value of the investment options will fluctuate so that when redeemed, shares or units may be worth more or less than the original cost.

An investment's past performance is not necessarily an indication of how the investment will perform in the future.

Since inception benchmark returns are displayed on the Investment Option Summary for investments that are less than 10 years old. The benchmark reflecting the Since Inception return is the Morningstar Category index. For some Sub-Advised investment options, two benchmarks will be displayed on the Investment Option Summary and the secondary index reflecting the Since Inception Return is the Morningstar Category index.

Investment Options may charge a short-term trading or redemption fee to protect the interests of long-term Contractholders.

^A Separate Accounts are available through a group annuity contract with Principal Life Insurance Company. Insurance products and plan administrative services, if applicable, are provided by Principal Life Insurance Company, a member of the Principal Financial Group, Des Moines, IA 50392. See the fact sheet for the full name of the Separate Account. Certain investment options may not be available in all states or U.S. commonwealths. Principal Life Insurance Company reserves the right to defer payments or transfers from Principal Life Separate Accounts as described in the group annuity contracts providing access to the Separate Accounts or as required by applicable law. Such deferment will be based on factors that may include situations such as: unstable or disorderly financial markets; investment conditions which do not allow for orderly investment transactions; or investment, liquidity, and other risks inherent in real estate (such as those associated with general and local economic conditions). If you elect to allocate funds to a Separate Account, you may not be able to immediately withdraw them.

Returns shown for periods of less than one year are not annualized. All returns displayed here are after net Total Investment Expense of the investment option.

For a Separate Account investment option, Total Investment Expense net equals the sum of these expenses: (a) the amount of money, expressed as a percentage, deducted for the costs of managing a separate account where applicable, fees for plan administrative services and agent compensation, plus (b) if the separate account invests in an underlying mutual fund, the total fund operating expenses of the underlying mutual fund, plus (c) if an underlying mutual fund invests in other mutual funds, the weighted-average management fee of those other mutual funds, as listed in the most recent prospectus. The actual gross Total Investment Expense may change if an underlying mutual fund's allocation of assets to other mutual funds changes.

For a Mutual Fund investment option, Total Investment Expense gross equals the sum of (a) the total fund operating expenses plus (b) if the mutual fund invests in other mutual funds, the weighted-average management fee of those other mutual funds, as listed in the most recent prospectus. The actual Total Investment Expense may change if the mutual fund investment option's allocation of assets to other mutual funds changes.

Insurance products and plan administrative services are provided by Principal Life Insurance Company. Securities are offered through Principal Securities, Inc., 1-800-547-7754, member SIPC, and/or independent broker/dealers. Securities sold by a Principal Securities, Inc. Registered Representative are offered through Principal Securities, Inc. and Principal Life are members of the Principal Financial Group, Des Moines, IA 50392.

Several investment companies have decided to impose redemption fees and/or transfer restrictions on certain plan and/or participant transactions. One or more of the investment options in your employer's retirement plan may be impacted. For more information, visit The Principal Web site at principal.com.

Any operating expenses of a mutual fund or underlying mutual fund that are part of net Total Investment Expense are obtained from the mutual fund's most recent prospectus. The operating expenses shown as part of net Total Investment Expense include voluntary expense limits and fee credit.

These results are for the investment options available through your Plan Sponsor's retirement plan, and may be different from the results for other retirement plans. Past performance is not a guarantee of future results. Principal values and investment returns will fluctuate so that values upon redemption may be worth more or less than original costs. Total returns illustrated are net of investment expenses and management fees.

Principal Life is an investment manager as defined in ERISA with regard to its Separate Accounts.

Since inception returns are only shown for funds/accounts in existence for less than 10 years.

- ¹ Small-cap and mid-cap investment options are subject to more fluctuation in value and may have additional risks than other investment options with stocks of larger, more stable companies.
- ² Each index based investment option is invested in the stocks or bonds of the index it tracks. Performance of indexes reflects the unmanaged results for the market segment the selected stocks or bonds represent. There is no assurance an index based investment option will match the performance of the index tracked.
- ³ This Separate Account invests solely in the least expensive share class of the Principal Funds. All voting rights associated with ownership of shares in the mutual fund are the rights of the Separate Account, not of contract holders investing in the Separate Account. For further information on the underlying mutual fund, see the prospectus of the fund.
- ⁴ International and global investment options are subject to additional risk due to fluctuating exchange rates, foreign accounting and financial policies, and other economic and political environments.

- ⁵ Equity investment options involve greater risk, including heightened volatility, than fixed-income investment options. Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise.
- ⁶ Asset allocation does not guarantee a profit or protect against a loss. Investing in real estate, small-cap, international, and high-yield investment options involves additional risks.
- ⁷ Fixed-income investment options are subject to interest rate risk, and their value will decline as interest rates rise. Neither the principal of bond investment options nor their yields are guaranteed by the U.S. government.
- ⁸ Fixed-income and asset allocation investment options that invest in mortgage securities are subject to increased risk due to real estate exposure.
- ⁹ This Separate Account invests solely in the least expensive share class of a mutual fund (Fund) from Principal Funds, Inc. Principal Global Investors, LLC invests up to 30% of the Fund's assets in equity securities in an attempt to match the performance of the Fund's benchmark index. The Fund's remaining assets are managed by the sub-advisors.
- ¹⁰ For investment options, returns for all time periods, except the Since Inception time frame, may include the historical performance of the oldest share class of the investment, adjusted to reflect a portion of the fees and expenses of this share class. Since Inception returns display the actual return of this share class and do not reflect the adjusted returns of the oldest share class. Please see the fund's prospectus or if CIT, the offering document for more information on specific expenses, and the investment options most recent shareholder report for actual date of first sale. For a CIT, you may need to contact the plan sponsor or plan advisor, if applicable. Expenses are deducted from income earned by the investment option. As a result, dividends and investment results will differ for each share class.
- ¹¹ Investment manager/sub-advisor means either the Investment Advisor or Sub-Advisor to the investment option or the underlying asset(s).
- ¹² Selecting a target date fund series is also authorizing any additional vintage which is launched by the investment provider for the series, and included in their associated materials, to be added to the plan after proper notification.
- ^E Investment option limits the number of transfers allowed into the investment option. All participant investment transfers and non-scheduled rebalancing activity are counted toward the number of transfers allowed. When the number of allowed transfers into the investment option is met, no additional investment transfers into the investment option will be allowed until the holding period elapses. Contributions into the investment option are not impacted.
- ^F Investment option limits transfer activity. Once the number of allowed transfers is met, participants are not allowed to transfer back into an investment option which they have transferred out of until the holding period elapses. All participant investment transfers and non-scheduled rebalancing activity are counted toward the number of transfers allowed. Contributions into the investment option are not impacted. Participants may still transfer out to different investment options or to money market or Guaranteed options.
- ^G Investment option limits transfer activity. Once the number of allowed transfers is met, participants are not allowed to transfer amounts valued at the threshold amount or more back into the investment option which they have transferred out of until the holding period elapses. All participant investment transfers and non-scheduled rebalancing activity valued at the threshold amount or more are counted toward the number of transfers allowed. Contributions into the investment option are not impacted. Participant transfers made for less than the threshold amount do not count and are not limited.
- ⁻ Principal Life works with each fund family to implement each funds' policy and establish frequent trading guidelines that best mirror Prospectus language. Mutual Fund Network investment managers have the ability to monitor for excessive trading and may enforce frequent purchase limitations in addition to or in lieu of policy monitored by Principal Life Insurance Company. Please refer to the Prospectus for verification.

Benchmark Descriptions

Russell 1000 Index consists of the 1000 largest companies within the Russell 3000 index. Also known as the Market-Oriented Index, because it represents the group of stocks from which most active money managers choose.

Russell 2000 Value Index is a market-weighted total return index that measures the performance of companies within the Russell 2000 Index having lower price-to-book ratios and lower forecasted growth values.

Russell Midcap Growth Index is a market-weighted total return index that measures the performance of companies within the Russell Midcap Index having higher price-to-book ratios and higher forecasted growth values.

Russell Midcap Index includes firms 201 through 1000, based on market capitalization, from the Russell 3000 Index.

Russell 2000 Index consists of the smallest 2000 companies in the Russell 3000 Index, representing approximately 10% of the Russell 3000 total market capitalization.

Russell Midcap Value Index is a market-weighted total return index that measures the performance of companies within the Russell Midcap index having lower price-to-book ratios and lower forecasted growth values.

Morningstar Lifetime Moderate 2060 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2060. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

MSCI ACWI Ex USA Index is a free float-adjusted market capitalization index that is designed to measure the combined equity market performance of developed and emerging market countries excluding the US.

Morningstar Lifetime Moderate 2020 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2020. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Moderate 2025 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2025. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Moderate 2030 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2030. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Moderate 2035 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2035. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Bloomberg Barclays 1-3 Yr Government Index is comprised of both the Treasury Bond Index and the Agency Bond Index.

Russell 1000 Growth Index is a market-capitalization weighted index of those firms in the Russell 1000 with higher price-to-book ratios and higher forecasted growth values.

Bloomberg Barclays Aggregate Bond Index represents securities that are domestic, taxable, and dollar denominated. The index covers the U.S. investment grade fixed rate bond market, with index components for government and corporate securities, mortgage pass-through securities, and asset-backed securities. These major sectors are subdivided into more specific indices that are calculated and reported on a regular basis.

Morningstar Lifetime Moderate 2040 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2040. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Russell 1000 Value Index is a market-capitalization weighted index of those firms in the Russell 1000 with lower price-to-book ratios and lower forecasted growth values.

Bloomberg Barclays U.S. Universal Index represents the union of the U.S. Aggregate Bond Index, the U.S. High Yield Corporate Index, the 144A Index, the Eurodollar Index, the Emerging Markets Index, the non-ERISA portion of the CMBS Index, and the CMBS High Yield Index.

Morningstar Lifetime Moderate 2045 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2045. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Russell 2000 Growth Index is a market-weighted total return index that measures the performance of companies within the Russell 2000 Index having higher price-to-book ratio and higher forecasted growth values.

Morningstar Lifetime Moderate 2050 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2050. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Moderate Income Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target of moderate income. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

Morningstar Lifetime Moderate 2015 Index measures the performance of a portfolio of global equities, bonds and traditional inflation hedges such as commodities and TIPS. This portfolio is held in proportions appropriate for a US investor who has a target maturity date of 2015. The Moderate risk profile is for investors who are comfortable with average exposure to equity market volatility. This Index does not incorporate Environmental, Social, or Governance (ESG) criteria.

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