

# Important Plan Information

## From GreenState Credit Union 401(k) Retirement Plan

March 19, 2021

Dear Participant,

The following Fee Disclosure Notice will provide you with important information regarding your employer's qualified plan.

Please note that nothing in this Notice is intended to serve as a substitute for investment, fee, and expense information that may be available to you in a summary plan description, prospectus, or in other disclosure materials. Before making any investment decisions regarding your account, you should review all information available to you and not rely solely upon the information contained in this Notice.

In addition, please be mindful that:

- An investment's past performance is no guarantee of future results.
- To help achieve long-term retirement security, you should give careful consideration to the benefits of a well-balanced and diversified investment portfolio.
- Fees and expenses are only one of several factors you should consider when making investment decisions. For more information and an example demonstrating the long-term effect of fees and expenses, please visit: <https://www.dol.gov/agencies/ebsa/about-ebsa/our-activities/resource-center/publications/understanding-your-retirement-plan-fees>.

Please review this information carefully, and note that no other action on your part is required at this time.

Respectfully,

Your Plan Fiduciary

# GreenState Credit Union 401(k) Retirement Plan

---

## *Participant Fee Disclosure Notice as of March 19, 2021*

This document, comprised of four sections, contains important information regarding your retirement plan. Section I includes general information about our plan. Section II outlines the administrative expenses of the plan. Section III lists the individual expenses for services you may elect. Section IV includes comparative information about the investment options available under our plan, including applicable fees for those options.

If you have any questions, or need additional information, please contact our Plan Administrator:

### **Pam Beckner**

2355 Landon Road  
PO Box 800  
North Liberty, IA 52317-0800  
Phone: (319)341-2106  
Email: pbeckner@greenstate.org

## **SECTION I: General Plan Information**

The following provides an explanation of how you may direct investments in the Plan and outlines the restrictions and policies that apply to the investment options available under your Plan:

### **How to Provide Your Investment Instructions**

You can direct your Plan investments using any of the following:

- Participant services toll-free line at 1-800-548-2994
- Log on to our website at [www.americantrustretirement.com](http://www.americantrustretirement.com)

You may direct the investment of the funds held in your Plan Account to any of the investment options outlined in Section IV.

### **Timelines Regarding Your Investment Instructions**

Investment Instructions:

- Can be given using the options outlined above
- Can be given at any time and
- Are generally processed on the same business day, provided they are received before 4 p.m. EST (or before the New York Stock Exchange closes). If received on or after 4 p.m. EST, they will generally be processed the next business day.

### **Short-term Trading Policy**

Changes to your investments under your Account maybe subject to short-term trading guidelines. Please refer to Section IV or log in to [www.americantrustretirement.com](http://www.americantrustretirement.com) for the most recent listing.

### **Redemption Fees**

An underlying mutual fund may apply a redemption fee or other fee for certain investment transfers.

- This fee is deducted from your Account.
- For a list of the funds that have redemption fees, refer to Section IV or log in to [www.americantrustretirement.com](http://www.americantrustretirement.com) for the most recent listing.

### **Voting and Other Rights**

If you invest in a mutual fund, it is your Plan Sponsor's right to vote for members of the fund company's board of directors and other matters of corporate policy, such as the issuance of senior securities, stock splits, and substantial changes in operations.

### **Designated Investment Alternatives**

Your Plan provides designated investment alternatives into which you can direct the investment of your Account balance.

- For a full listing of these Funds, including applicable important information, refer to Section IV.
- A listing of the Funds available for selection can also be accessed at [www.americantrustretirement.com](http://www.americantrustretirement.com) for the most recent listing.

### Designated Investment Manager

- To determine any investment-level designated investment managers, as defined by ERISA, please refer to your plan's Fund Fact Sheets, which can also be accessed at [www.americantrustretirement.com](http://www.americantrustretirement.com).
- To determine any plan-level designated investment managers, as defined by ERISA, please contact your Plan Sponsor

## SECTION II: Administrative Expenses

These are charges for general administrative services to our Plan that may include, but are not limited to, legal, accounting, custodial, trustee, and recordkeeping expenses. The estimated fees shown are based on the current assets and number of participants in the plan as of February 28, 2021. The actual charges incurred may vary based on changes in the asset values, the number of participants, and the investment options selected by participants.

### Direct Expenses

The following expenses are calculated by the service providers and then charged to each participant.

Description of Service	Estimated Annual Rate
<b>Plan Administration Services</b>	
American Trust Asset Schedule Fee	0.160% of account value
American Trust Base Fee	0.000% of account value
Compliance Fee	0.000% of account value
<b>Recordkeeping Services</b>	
Recordkeeping Fee	0.010% of account value

In addition to the direct expenses listed above, our plan may incur other expenses. These additional expenses may be paid directly by the Company as the Plan Sponsor, and if so, your account will not be charged. However, if any of these additional expenses are approved by the Plan Fiduciary to be paid by the Plan, your account will be charged with your portion of those fees, generally allocated among all participants based upon their account value. Any such charges will be reported in your account statement.

### Investment Provider Rebates

Our plan receives certain rebates from some investment fund providers. Rebates can include 12b-1 fees and shareholder servicing fees. Any rebates that the plan receives are used to pay the administrative expenses listed above or reduce investment related expenses and will lower the actual fees paid from your account. The actual amount received from the investment fund providers will vary based on the number of participants, the funds in which you are invested, and/or the total value our plan has invested in the fund. The estimated annual rebate based on the current assets and number of participants in the plan as of February 28, 2021 is 0.00% of account value.

### Estimated Out Of Pocket Expenses

Based on the information above, your estimated annual administrative expenses are shown in the table below.

	If the value of your account is...		
	\$1,000	\$10,000	\$100,000
Direct Expenses	\$1.70	\$17.00	\$170.00
Rebates	(\$0.03)	(\$0.25)	(\$2.50)
<b>Out of Pocket Expenses</b>	<b>\$1.67</b>	<b>\$16.75</b>	<b>\$167.50</b>

## SECTION III: Individual Expenses

These are expenses you may incur if you take advantage of certain Plan services and features.

Description of Service	Fee
Check Issuance <i>Per Check</i>	\$5/event
Checks mailed to participants that are over \$25K <i>Required overnight delivery</i>	\$50/event
Distribution Processing	\$75/event

Description of Service	Fee
Domestic Relations Order Review	\$200/event
Hardship Distribution Processing	\$75/event
In-Service Withdrawal Processing	\$75/event
Installment Distribution	\$75/event
Loan Application	\$80/event
Loan Maintenance	\$80
<i>Annual Fee billed quarterly for each active loan</i>	
Managed Account Program	0.150% of assets
Missing Participant Search	\$25/event
Overnight Delivery	\$50/event
Required Minimum Distribution Processing(RMD)	\$75/event
Unmanaged Funds Fee	0.150% of assets
Wire Transfer	\$30/event
Termination Fee	\$75/event

## SECTION IV: Investment Options

This section includes important information to help you compare the investment options under your retirement plan. If you want additional information about your investment options, you can go to the specific internet website address shown with each investment option, or you can access individual investment fact sheets containing more detailed disclosures through our plan website, [www.americantrustretirement.com](http://www.americantrustretirement.com). You may also obtain, free of charge, paper copies of the fund information available on the website by contacting the Plan Administrator.

### Pam Beckner

2355 Landon Road  
 PO Box 800  
 North Liberty, IA 52317-0800  
 Phone: (319)341-2106  
 Email: [pbeckner@greenstate.org](mailto:pbeckner@greenstate.org)

### Variable Return Investments

Your retirement plan provides several professionally managed investment options. Each of these options will provide a variable return on your investment and expose you to varying levels of risk. Generally, those investment options with a greater opportunity for higher returns expose you to greater risks of losing value in your original investment, especially over shorter time periods.

### Performance Information

This table shows how these variable return investment options have performed over time and allows you to compare them with an appropriate benchmark for the same time periods. Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money. Information about an option's principal risks is available on the Website[s].

	As Of	Year to Date	Last 12 Months	Last 5 Years	Last 10 Years	Since Inception
<b>Conservative</b>						
ATDynamic Conservative	2/28/21	-1.06%	7.77%	4.35%		4.39%
Category: Allocation--15% to 30% Equity						4/1/2019
Benchmark: Morningstar Con Tgt Risk TR USD		-1.60%	7.52%	5.75%	4.48%	
Website: <a href="http://americantrustretirement.com">americantrustretirement.com</a>						
American Trust Stable Value	2/28/21	0.26%	1.90%	2.06%	1.82%	3.99%
Category: Prime Money Market						9/25/2020
Benchmark: ICE BofA USD 3M Dep OR CM TR USD		0.05%	0.72%	1.49%	0.90%	
Website: <a href="http://americantrustretirement.com">americantrustretirement.com</a>						
<b>Moderately Conservative</b>						
Loomis Sayles Core Plus Bond Fund Class N (NERNX)	2/28/21	-2.00%	4.61%	5.72%	4.82%	3.87%
Category: Intermediate Core-Plus Bond						2/1/2013
Benchmark: BBgBarc US Universal TR USD		-1.91%	2.13%	4.09%	3.90%	
Website: <a href="http://NGAM.natixis.com">NGAM.natixis.com</a>						
Vanguard Short-Term Investment-Grade Fund Admiral Shares (VFSUX)	2/28/21	-0.15%	3.38%	3.20%	2.67%	3.64%

	As Of	Year to Date	Last 12 Months	Last 5 Years	Last 10 Years	Since Inception
Category: Short-Term Bond Benchmark: BBgBarc US Govt/Credit 1-3 Yr TR USD Website: www.vanguard.com		0.00%	1.94%	2.09%	1.58%	2/12/2001
<b>Moderate</b>						
<b>ATDynamic Moderately Conservative</b> Category: Allocation--30% to 50% Equity Benchmark: Morningstar Mod Con Tgt Risk TR USD Website: americantrustretirement.com	2/28/21	-0.22%	13.22%	6.45%		6.39% 4/1/2019
<b>American Funds American Balanced Fund Class R-6 (RLBGX)</b> Category: Allocation--50% to 70% Equity Benchmark: Morningstar Mod Tgt Risk TR USD Website: www.americanfunds.com	2/28/21	0.89%	16.80%	11.10%	9.89%	11.68% 5/1/2009
<b>ATDynamic Moderate</b> Category: Allocation--50% to 70% Equity Benchmark: Morningstar Mod Tgt Risk TR USD Website: americantrustretirement.com	2/28/21	0.85%	18.81%	8.62%		8.48% 4/1/2019
<b>BlackRock High Yield Bond Portfolio Class K (BRHYX)</b> Category: High Yield Bond Benchmark: ICE BofA US High Yield TR USD Website: www.blackrock.com	2/28/21	0.66%	8.47%	8.35%	6.49%	7.37% 11/19/1998
<b>Moderately Aggressive</b>						
<b>ATDynamic Moderately Aggressive</b> Category: Allocation--70% to 85% Equity Benchmark: Morningstar Mod Agg Tgt Risk TR USD Website: americantrustretirement.com	2/28/21	1.87%	22.88%	10.37%		10.14% 4/1/2019
<b>Vanguard 500 Index Fund Admiral Shares (VFIAX)</b> Category: Large Blend Benchmark: Russell 1000 TR USD Website: www.vanguard.com	2/28/21	1.72%	31.27%	16.79%	13.39%	7.31% 11/13/2000
<b>American Beacon Large Cap Value Fund Class R6 (AALRX)</b> Category: Large Value Benchmark: Russell 1000 Value TR USD Website: www.americanbeaconfunds.com	2/28/21	7.00%	27.37%	13.11%	10.23%	9.21% 2/28/2017
<b>TIAA-CREF Large-Cap Value Index Fund Institutional Class (TILVX)</b> Category: Large Value Benchmark: Russell 1000 Value TR USD Website: www.tiaa.org	2/28/21	5.05%	22.25%	11.97%	10.34%	9.28% 10/1/2002
<b>Aggressive</b>						
<b>AT Tactical Allocation</b> Category: Allocation--85%+ Equity Benchmark: Morningstar Agg Tgt Risk TR USD Website: americantrustretirement.com	2/28/21	2.57%	32.67%	8.88%		8.77% 4/1/2019
<b>ATDynamic Aggressive</b> Category: Allocation--85%+ Equity Benchmark: Morningstar Agg Tgt Risk TR USD Website: americantrustretirement.com	2/28/21	3.14%	27.41%	11.87%		11.58% 4/1/2019
<b>Fidelity Emerging Markets Idx (FPADX)</b> Category: Diversified Emerging Mkts Benchmark: MSCI EM NR USD Website: www.institutional.fidelity.com	2/28/21	3.92%	34.99%	15.08%		5.12% 9/8/2011
<b>MFS Institutional International Equity Fund (MIEIX)</b> Category: Foreign Large Blend Benchmark: MSCI ACWI Ex USA NR USD Website: www.mfs.com	2/28/21	-1.53%	19.48%	11.92%	6.93%	8.04% 1/31/1996
<b>TIAA-CREF International Equity Index Fund Institutional Class (TCIEX)</b> Category: Foreign Large Blend Benchmark: MSCI ACWI Ex USA NR USD Website: www.tiaa.org	2/28/21	1.04%	21.34%	9.93%	5.17%	7.76% 10/1/2002
<b>T. Rowe Price Large-Cap Growth Fund I Class (TRLGX)</b> Category: Large Growth Benchmark: Russell 1000 Growth TR USD Website: www.troweprice.com	2/28/21	3.46%	50.44%	25.25%	17.85%	12.35% 10/31/2001

	As Of	Year to Date	Last 12 Months	Last 5 Years	Last 10 Years	Since Inception
<b>TIAA-CREF Large-Cap Growth Index Fund Institutional Class (TILIX)</b> Category: Large Growth Benchmark: Russell 1000 Growth TR USD Website: www.tiaa.org	2/28/21	-0.77%	44.19%	22.14%	16.37%	12.40% 10/1/2002
<b>Columbia Mid Cap Index Fund Institutional 2 Class (CPXRX)</b> Category: Mid-Cap Blend Benchmark: Russell Mid Cap TR USD Website: www.columbiathreadneedleus.com	2/28/21	8.39%	39.52%	14.93%	11.45%	13.62% 11/8/2012
<b>Hartford Small Cap Growth Fund Class R6 (HSLVX)</b> Category: Small Growth Benchmark: Russell 2000 Growth TR USD Website: www.hartfordfunds.com	2/28/21	4.14%	51.02%	20.01%	14.21%	14.06% 11/7/2014
<b>Vanguard Small-Cap Growth Index Fund Admiral Shares (VSGAX)</b> Category: Small Growth Benchmark: Russell 2000 Growth TR USD Website: www.vanguard.com	2/28/21	5.50%	53.80%	21.52%	13.84%	16.73% 9/27/2011
<b>PGIM QMA Small-Cap Value Fund- Class R6 (TSVQX)</b> Category: Small Value Benchmark: Russell 2000 Value TR USD Website: www.pgiminvestments.com	2/28/21	17.79%	40.61%	10.93%	8.49%	7.19% 9/25/2014
<b>Vanguard Small Cap Value Index Fund Admiral Shares (VSIAX)</b> Category: Small Value Benchmark: Russell 2000 Value TR USD Website: www.vanguard.com	2/28/21	11.05%	35.49%	13.21%	10.65%	13.60% 9/27/2011
<b>Target Date Fund</b>						
<b>Vanguard Target Retirement 2020 Fund Investor Shares (VTWNX)</b> Category: Target-Date 2020 Benchmark: Morningstar Lifetime Mod 2020 TR USD Website: www.vanguard.com	2/28/21	0.32%	15.89%	9.73%	7.59%	6.79% 6/7/2006
<b>Vanguard Target Retirement 2025 Fund Investor Shares (VTTVX)</b> Category: Target-Date 2025 Benchmark: Morningstar Lifetime Mod 2025 TR USD Website: www.vanguard.com	2/28/21	0.60%	18.71%	10.81%	8.20%	7.30% 10/27/2003
<b>Vanguard Target Retirement 2030 Fund Investor Shares (VTHRX)</b> Category: Target-Date 2030 Benchmark: Morningstar Lifetime Mod 2030 TR USD Website: www.vanguard.com	2/28/21	0.96%	21.15%	11.68%	8.69%	7.37% 6/7/2006
<b>Vanguard Target Retirement 2035 Fund Investor Shares (VTTHX)</b> Category: Target-Date 2035 Benchmark: Morningstar Lifetime Mod 2035 TR USD Website: www.vanguard.com	2/28/21	1.35%	23.52%	12.53%	9.16%	8.04% 10/27/2003
<b>Vanguard Target Retirement 2040 Fund Investor Shares (VFORX)</b> Category: Target-Date 2040 Benchmark: Morningstar Lifetime Mod 2040 TR USD Website: www.vanguard.com	2/28/21	1.69%	25.92%	13.37%	9.58%	7.93% 6/7/2006
<b>Vanguard Target Retirement 2045 Fund Investor Shares (VTIVX)</b> Category: Target-Date 2045 Benchmark: Morningstar Lifetime Mod 2045 TR USD Website: www.vanguard.com	2/28/21	2.06%	28.47%	13.85%	9.81%	8.60% 10/27/2003
<b>Vanguard Target Retirement 2050 Fund Investor Shares (VFIFX)</b> Category: Target-Date 2050 Benchmark: Morningstar Lifetime Mod 2050 TR USD Website: www.vanguard.com	2/28/21	2.09%	28.62%	13.88%	9.82%	8.12% 6/7/2006
<b>Vanguard Target Retirement 2055 Fund Investor Shares (VFFVX)</b> Category: Target-Date 2055 Benchmark: Morningstar Lifetime Mod 2055 TR USD Website: www.vanguard.com	2/28/21	2.11%	28.56%	13.87%	9.83%	11.25% 8/18/2010
<b>Vanguard Target Retirement 2060 Fund Investor Shares (VTTSX)</b> Category: Target-Date 2060+ Benchmark: Morningstar Lifetime Mod 2060 TR USD Website: www.vanguard.com	2/28/21	2.09%	28.52%	13.87%	9.83%	11.14% 1/19/2012
<b>Vanguard Target Retirement 2065 Fund Investor Shares (VLXVX)</b> Category: Target-Date 2060+ Benchmark: Morningstar Lifetime Mod 2060 TR USD Website: www.vanguard.com	2/28/21	2.07%	28.35%	13.45%	8.80%	11.63% 7/12/2017

	As Of	Year to Date	Last 12 Months	Last 5 Years	Last 10 Years	Since Inception
--	-------	--------------	----------------	--------------	---------------	-----------------

### Fee and Expense Information

This table shows fee and expense information for the variable return investments listed above. The Total Annual Operating Expenses columns are expenses that reduce the rate of return of the investment option. The Shareholder Fees and Restrictions column includes fees that you may incur in addition to the Total Annual Operating Expenses as well as any restrictions you may have when investing in that option.

	Total Annual Operating Expenses As a %	Per \$1000	Shareholder Fees and Restrictions
<b>Conservative</b>			
<b>ATDynamic Conservative</b> Category: Allocation--15% to 30% Equity	0.49%	\$4.93	None Noted
<b>American Trust Stable Value</b> Category: Prime Money Market	0.40%	\$4.00	None Noted
<b>Moderately Conservative</b>			
<b>Loomis Sayles Core Plus Bond Fund Class N (NERNX)</b> Category: Intermediate Core-Plus Bond	0.38%	\$3.80	First violation: The Fund or the Distributor will issue the shareholder and his or her financial intermediary, if any, a written warning. Second violation: The Fund or the Distributor will restrict the account from making subsequent purchases (including purchases by exchange) for 90 days. Third violation: The Fund or the Distributor will permanently restrict the account and any other accounts under the shareholder's control in any Fund from making subsequent purchases or exchanges.
<b>Vanguard Short-Term Investment-Grade Fund Admiral Shares (VFSUX)</b> Category: Short-Term Bond	0.10%	\$1.00	Each Vanguard fund (other than money market funds and short-term bond funds, but including Vanguard Short-Term Inflation-Protected Securities Index Fund) limits an investor's purchases or exchanges into a fund account for 60 calendar days after the investor has redeemed or exchanged out of that fund account. ETF Shares are not subject to these frequent-trading limits.
<b>Moderate</b>			
<b>ATDynamic Moderately Conservative</b> Category: Allocation--30% to 50% Equity *Net expense is 0.49% and \$4.88 per \$1000 due to fee waiver	0.50% *	\$5.01	None Noted
<b>American Funds American Balanced Fund Class R-6 (RLBGX)</b> Category: Allocation--50% to 70% Equity	0.26%	\$2.60	Any shareholder redeeming shares (including part of an exchange transaction) having a value of \$5,000 or more from a fund will be precluded from investing in the fund (including part of an exchange transaction) for 30 calendar days after the redemption. This prohibition will not apply to redemptions by shareholders whose shares are held on the books of third-party intermediaries that have not adopted procedures to implement this policy.
<b>ATDynamic Moderate</b> Category: Allocation--50% to 70% Equity *Net expense is 0.49% and \$4.86 per \$1000 due to fee waiver	0.50% *	\$5.02	None Noted
<b>BlackRock High Yield Bond Portfolio Class K (BRHYX)</b> Category: High Yield Bond *Net expense is 0.51% and \$5.10 per \$1000 due to fee waiver	0.52% *	\$5.20	None Noted
<b>Moderately Aggressive</b>			
<b>ATDynamic Moderately Aggressive</b> Category: Allocation--70% to 85% Equity *Net expense is 0.48% and \$4.85 per \$1000 due to fee waiver	0.50% *	\$5.03	None Noted
<b>Vanguard 500 Index Fund Admiral Shares (VFIAX)</b> Category: Large Blend	0.04%	\$0.40	Each Vanguard fund (other than money market funds and short-term bond funds, but including Vanguard Short-Term Inflation-Protected Securities Index Fund) limits an investor's purchases or exchanges into a fund account for 60 calendar days after the investor has redeemed or exchanged out of that fund account. ETF Shares are not subject to these frequent-trading limits.
<b>American Beacon Large Cap Value Fund Class R6 (AALRX)</b> Category: Large Value *Net expense is 0.59% and \$5.90 per \$1000 due to fee waiver	0.60% *	\$6.00	None Noted

	Total Annual Operating Expenses		Shareholder Fees and Restrictions
	As a %	Per \$1000	
TIAA-CREF Large-Cap Value Index Fund Institutional Class (TILVX) Category: Large Value	0.05%	\$0.50	None Noted
<b>Aggressive</b>			
AT Tactical Allocation Category: Allocation--85%+ Equity *Net expense is 0.59% and \$5.94 per \$1000 due to fee waiver	0.61% *	\$6.14	None Noted
AT Dynamic Aggressive Category: Allocation--85%+ Equity *Net expense is 0.48% and \$4.82 per \$1000 due to fee waiver	0.50% *	\$5.01	None Noted
Fidelity Emerging Markets Idx (FPADX) Category: Diversified Emerging Mkts *Net expense is 0.07% and \$0.75 per \$1000 due to fee waiver	0.08% *	\$0.75	Any roundtrip within 12 months of the expiration of a multi-fund block will initiate another multi-fund block. Repeat offenders may be subject to long-term or permanent blocks on purchase or exchange purchase transactions in any account under the shareholder's control at any time.
MFS Institutional International Equity Fund (MIEIX) Category: Foreign Large Blend	0.70%	\$7.00	The MFS funds reserve the right to restrict, reject, or cancel, without any prior notice, any purchase or exchange order, including transactions believed to represent frequent or other disruptive trading activity. MFSC will generally restrict, reject or cancel purchase and exchange orders into the fund if MFSC determines that an account holder has made two exchanges, each in an amount of \$15,000 or more, out of an account in the fund during a calendar quarter ("two exchange limit").
TIAA-CREF International Equity Index Fund Institutional Class (TCIEX) Category: Foreign Large Blend	0.06%	\$0.60	None Noted
T. Rowe Price Large-Cap Growth Fund I Class (TRLGX) Category: Large Growth	0.56%	\$5.60	In addition to restricting transactions in accordance with the 30-Day Purchase Block, T. Rowe Price may, in its discretion, reject any purchase or exchange into a fund from a person whose trading activity could disrupt the management of the fund or dilute the value of the fund's shares, including trading by persons acting collectively. Such persons may be barred from further purchases of T. Rowe Price funds for a period longer than 30 calendar days or permanently.
TIAA-CREF Large-Cap Growth Index Fund Institutional Class (TILIX) Category: Large Growth	0.05%	\$0.50	None Noted
Columbia Mid Cap Index Fund Institutional 2 Class (CPXRX) Category: Mid-Cap Blend *Net expense is 0.20% and \$2.00 per \$1000 due to fee waiver	0.27% *	\$2.70	The Fund takes various steps designed to detect and prevent excessive trading, including daily review of available shareholder transaction information. However, the Fund receives buy, sell or exchange orders through selling agents, and cannot always know of or reasonably detect excessive trading that may be facilitated by selling agents or by the use of the omnibus account arrangements they offer. Omnibus account arrangements are common forms of holding shares of mutual funds, particularly among certain selling agents such as broker-dealers, retirement plans and variable insurance products. These arrangements often permit selling agents to aggregate their clients' transactions and accounts, and in these circumstances, the identity of the shareholders is often not known to the Fund.
Hartford Small Cap Growth Fund Class R6 (HSLVX) Category: Small Growth	0.77%	\$7.70	None Noted
Vanguard Small-Cap Growth Index Fund Admiral Shares (VSGAX) Category: Small Growth	0.07%	\$0.70	Each Vanguard fund (other than money market funds and short-term bond funds, but including Vanguard Short-Term Inflation-Protected Securities Index Fund) limits an investor's purchases or exchanges into a fund account for 60 calendar days after the investor has redeemed or exchanged out of that fund account. ETF Shares are not subject to these frequent-trading limits.
PGIM QMA Small-Cap Value Fund- Class R6 (TSVQX) Category: Small Value	0.67%	\$6.70	None Noted
Vanguard Small Cap Value Index Fund Admiral Shares (VSIAX) Category: Small Value	0.07%	\$0.70	Each Vanguard fund (other than money market funds and short-term bond funds, but including Vanguard Short-Term Inflation-Protected Securities Index Fund) limits an investor's purchases or exchanges into a fund account for 60 calendar days after the investor has redeemed or exchanged out of that fund account. ETF Shares are not subject to these frequent-trading limits.

	Total Annual Operating Expenses		Shareholder Fees and Restrictions
	As a %	Per \$1000	
<b>Target Date Fund</b>			
Vanguard Target Retirement 2020 Fund Investor Shares (VTWNX) Category: Target-Date 2020	0.13%	\$1.30	Each Vanguard fund (other than money market funds and short-term bond funds, but including Vanguard Short-Term Inflation-Protected Securities Index Fund) limits an investor's purchases or exchanges into a fund account for 60 calendar days after the investor has redeemed or exchanged out of that fund account. ETF Shares are not subject to these frequent-trading limits.
Vanguard Target Retirement 2025 Fund Investor Shares (VTTVX) Category: Target-Date 2025	0.13%	\$1.30	Each Vanguard fund (other than money market funds and short-term bond funds, but including Vanguard Short-Term Inflation-Protected Securities Index Fund) limits an investor's purchases or exchanges into a fund account for 60 calendar days after the investor has redeemed or exchanged out of that fund account. ETF Shares are not subject to these frequent-trading limits.
Vanguard Target Retirement 2030 Fund Investor Shares (VTHRX) Category: Target-Date 2030	0.14%	\$1.40	Each Vanguard fund (other than money market funds and short-term bond funds, but including Vanguard Short-Term Inflation-Protected Securities Index Fund) limits an investor's purchases or exchanges into a fund account for 60 calendar days after the investor has redeemed or exchanged out of that fund account. ETF Shares are not subject to these frequent-trading limits.
Vanguard Target Retirement 2035 Fund Investor Shares (VTHX) Category: Target-Date 2035	0.14%	\$1.40	Each Vanguard fund (other than money market funds and short-term bond funds, but including Vanguard Short-Term Inflation-Protected Securities Index Fund) limits an investor's purchases or exchanges into a fund account for 60 calendar days after the investor has redeemed or exchanged out of that fund account. ETF Shares are not subject to these frequent-trading limits.
Vanguard Target Retirement 2040 Fund Investor Shares (VFORX) Category: Target-Date 2040	0.14%	\$1.40	Each Vanguard fund (other than money market funds and short-term bond funds, but including Vanguard Short-Term Inflation-Protected Securities Index Fund) limits an investor's purchases or exchanges into a fund account for 60 calendar days after the investor has redeemed or exchanged out of that fund account. ETF Shares are not subject to these frequent-trading limits.
Vanguard Target Retirement 2045 Fund Investor Shares (VTIVX) Category: Target-Date 2045	0.15%	\$1.50	Each Vanguard fund (other than money market funds and short-term bond funds, but including Vanguard Short-Term Inflation-Protected Securities Index Fund) limits an investor's purchases or exchanges into a fund account for 60 calendar days after the investor has redeemed or exchanged out of that fund account. ETF Shares are not subject to these frequent-trading limits.
Vanguard Target Retirement 2050 Fund Investor Shares (VFIFX) Category: Target-Date 2050	0.15%	\$1.50	Each Vanguard fund (other than money market funds and short-term bond funds, but including Vanguard Short-Term Inflation-Protected Securities Index Fund) limits an investor's purchases or exchanges into a fund account for 60 calendar days after the investor has redeemed or exchanged out of that fund account. ETF Shares are not subject to these frequent-trading limits.
Vanguard Target Retirement 2055 Fund Investor Shares (VFFVX) Category: Target-Date 2055	0.15%	\$1.50	Each Vanguard fund (other than money market funds and short-term bond funds, but including Vanguard Short-Term Inflation-Protected Securities Index Fund) limits an investor's purchases or exchanges into a fund account for 60 calendar days after the investor has redeemed or exchanged out of that fund account. ETF Shares are not subject to these frequent-trading limits.
Vanguard Target Retirement 2060 Fund Investor Shares (VTTSX) Category: Target-Date 2060+	0.15%	\$1.50	Each Vanguard fund (other than money market funds and short-term bond funds, but including Vanguard Short-Term Inflation-Protected Securities Index Fund) limits an investor's purchases or exchanges into a fund account for 60 calendar days after the investor has redeemed or exchanged out of that fund account. ETF Shares are not subject to these frequent-trading limits.
Vanguard Target Retirement 2065 Fund Investor Shares (VLXVX) Category: Target-Date 2060+	0.15%	\$1.50	None Noted

The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's Website for an example showing the long-term effect of fees and expenses at <https://www.dol.gov/sites/default/files/ebsa/about-ebsa/our-activities/resource-center/publications/a-look-at-401k-plan-fees.pdf>. Fees and expenses are only one of many factors to consider when you decide to invest in an option. You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.