

**AMENDMENT NUMBER SIX TO
GREENSTATE CREDIT UNION 401(K) RETIREMENT PLAN**

**SUMMARY PLAN DESCRIPTION
MATERIAL MODIFICATIONS**

**I
INTRODUCTION**

This is a Summary of Material Modifications regarding the GreenState Credit Union 401(k) Retirement Plan ("Plan"). Unless stated otherwise, the modifications described in this summary are effective as of February 29, 2020. This is merely a summary of the most important changes to the Plan and information contained in the Summary Plan Description ("SPD") previously provided to you. It supplements and amends that SPD so you should retain a copy of this document with your copy of the SPD. If you have any questions, contact the Administrator. If there is any discrepancy between the terms of the Plan, as modified, and this Summary of Material Modifications, the provisions of the Plan will control.

**II
SUMMARY OF CHANGES**

1. Service with another Employer

Credit service for all plan purposes for Freeman Insurance Agency Inc. employees who are employed on the acquisition date of October 15, 2013. Credit service for all plan purposes for Stark Bank Group, Ltd. employees who are employed on the acquisition date of February 29, 2020.

2. Termination and distribution before Normal Retirement Age (or age 62 if later)

If your vested account balance exceeds \$5,000, your consent is required to distribute your account before you reach Normal Retirement Age (or age 62 if later). You may elect to have your vested account balance distributed to you as soon as administratively feasible following your termination of employment. (See the question in the SPD entitled "In what method and form will my benefits be paid to me?" for an explanation of the method of payment.)

If your vested account balance does not exceed \$5,000, a distribution of your vested account balance will be made to you, regardless of whether you consent to receive it, as soon as administratively feasible following your termination of employment. (See the question in the SPD entitled "In what method and form will my benefits be paid to me?" for an explanation of the method of payment.)

3. Automatic Rollover of Certain Balances

If your vested account balance does not exceed \$5,000, the Plan will distribute your account without your consent. If the amount of the distribution exceeds \$1,000 (including any rollover contribution) and you do not elect to either receive or roll over the distribution, your distribution will be directly rolled over to an IRA. See "Automatic IRA Rollover of Certain Account Balances" in the Article in the SPD entitled "Tax Treatment of Distributions."

4. Automatic IRA Rollover of Certain Account Balances

If a mandatory distribution is being made to you before the later of age 62 or Normal Retirement Age and your vested account balance does not exceed \$5,000 (including any rollover contribution), the Plan will distribute your vested portion in a single lump-sum payment in cash. However, you may elect whether to receive the distribution or to roll over the distribution to another retirement plan such as an individual retirement account ("IRA"). At the time of your termination of employment, the Plan Administrator will provide you with further information regarding your distribution rights. If the amount of the distribution exceeds \$1,000 (including any rollover contribution) and you do not elect either to receive or to roll over the distribution, the Plan automatically will roll over the distribution to an IRA. The IRA provider will invest the rollover funds in a type of investment designed to preserve principal and to provide a reasonable rate of return and liquidity (e.g., an interest-bearing account, a certificate of deposit or a money market fund). The IRA provider will charge your account for any expenses associated with the establishment and maintenance of the IRA and with the IRA investments. In addition, your beneficiary designation under the Plan, if any, will not apply to the rollover IRA. The IRA's terms will control in establishing a designated beneficiary under the IRA. You may transfer the IRA funds to any other IRA you choose. You may contact the Plan Administrator at the address and telephone number indicated in the SPD for further information regarding the Plan's automatic rollover provisions, the IRA provider and the fees and charges associated with the IRA.

5. Participating Employer

The Plan allows other employers to adopt its provisions. Other Employers who have adopted the provisions of the Plan are:

GreenState Financial, LLC (formerly known as UICCU Financial, LLC)
27-4335768

GreenState Insurance Services LLC (formerly known as UICCU Insurance Services LLC)
46-3811330

GreenState Trust Services, LLC
84-3860120

6. **Loan Policy**

Any loan granted or renewed under this policy will bear an interest rate equal to the Wall Street Journal prime rate plus 2%.